Federal Court Halts New Rules Requiring Business Owners to File Corporate Transparency Act Reports

On December 3, 2024, a U.S. District Court issued a nationwide injunction **preventing the government from enforcing the Corporate Transparency Act (CTA) and its reporting requirements** against businesses.
As a result, **businesses are now not obligated to file Beneficial Ownership Information reports or comply with the CTA**.
Previously, businesses that met certain criteria were required to file reports with the Department of Treasury by January 1, 2025, or face severe penalties.
This injunction provides preliminary relief until the conclusion of legal proceedings. PAA will continue to monitor this litigation and advise dealers of any compliance requirements.

Brown, Martha 12:24 PM (3 minutes ago)

to me

Jo,

The federal Corporate Transparency Act (CTA) is entirely different from the state requirement for Annual Reports.
Regardless of what happens with the CTA, the Pennsylvania Annual Report is still required beginning January 2025.

Please let your members know.
Thanks for asking.

Martha

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